

# Explanation of variances

## Londesborough Parish Council

:East Riding of Yorkshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	2500	2600	100	4.0	
<b>Box 3</b> <i>Total other receipts</i>	1010	312	698	69.1	In 2016/17 there was Transparency Code funding of £891 and a VAT refund of £119. In 2017/18 the Transparency Code funding was £115 , the VAT refund was £196 and there was bank interest of £1 .
<b>Box 4</b> <i>Staff costs</i>	1162	1257	95	8.2	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0	0	0	
<b>Box 6</b> <i>All other payments</i>	1550	1194	356	23.0	In 2016/17 a computer and software were bought for £410 . Recoverable VAT was £70 higher than in the following year and other payments were £9 higher. In 2017/18 Defibrillator pads were bought for £70 and £35 paid to the Information Commissioner's Office. Insurance was £28 higher than the previous year.
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	15696	15697	1	0	
<b>Box 10</b> <i>Total borrowings</i>	0	0	0	0	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  Not Applicable				